



# JAYSHREE CHEMICALS LIMITED

CIN : L24119WB1962PLC218608

Registered Office : 14, N. S. Road, 1st Floor, Suite No. 101, Kolkata - 700 001

Phone : (033) 71500500, E-mail : jcl@jayshreechemicals.com

Website : www.jayshreechemicals.com MSME Registration No. : TN-03-0043389



11<sup>th</sup> November, 2024

BSE Ltd.  
PhirozeJeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

**SCRIP CODE: 506520**

**Subject: Outcome of Board Meeting held on 11<sup>th</sup> November, 2024**

Dear Sir,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 11<sup>th</sup> November, 2024 have considered, noted and approved the following:

**1) Un-audited Financial Statements of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024:**

In this regard, we enclose herewith the Limited Review Report dated 11<sup>th</sup> November, 2024 issued by M/s. AMK & Associates (Firm Registration No-327817E) Statutory Auditors of the Company on the Un-Audited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024 which was placed before the Board of Directors, after being reviewed by the Audit Committee.

**2) Cessation of Shri Shree Kumar Bangur (DIN: 00053237) as Non-Executive Director & Chairman of the Company:**

Shri Shree Kumar Bangur (DIN: 00053237) Non-Executive Director & Chairman of the Company has tendered his resignation w.e.f. 11<sup>th</sup> November, 2024. his resignation letter attached herewith as Annexure-1.

In his over three-decade long association with the Company, Shri Bangur has always been a beacon of hope, champion of evolution and symbol of strength. His laissez-faire leadership has helped to develop healthy environment in the Company which allowed subordinates to grow powerful and achieve professional goals without interference. His strategic guidance and wisdom has always helped the



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Company to weather challenges and emerge stronger. The Company and everyone associated with it shall cherish the contributions made by Shri Bangur during his tenure in the Company.

Detailed information as required under the captioned regulations read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of aforesaid resignation is given in Annexure-2 attached to this letter.

### 3) Appointment of Shri Virendraa Bangur (DIN:00237043) Non-Executive Director as Chairman of the Company:

Shri Virendraa Bangur (DIN: 00237043) Non-Executive Director of the Company has been appointed as the Chairman of the Board of Directors of the Company w.e.f. 12<sup>th</sup> November, 2024, liable to retire by rotation.

A brief profile of Shri Bangur is given in Annexure-3 attached to this letter.

The Meeting of Board of Directors of the Company commenced at 03.00 P.M. and concluded at 04.20 PM.

Please take the same on record.

Thanking you.

Yours faithfully,

**For Jayshree Chemicals Limited**

**Akash Ghuwalewala**  
**Compliance Officer & Company Secretary**

Encl: As stated.

S. K. BANGUR

31, Chowringhee Road  
Kolkata - 700 016

Date: 11<sup>th</sup> November, 2024

To  
The Board of Directors  
Jayshree Chemicals Limited  
14, N. S. Road,  
Kolkata – 700 001

Dear Board Members,

This is to inform you that I, Shree Kumar Bangur, hereby tender my resignation from the position of Chairman and Non-Executive Director of the Company with effect from 11<sup>th</sup> November, 2024.

I have mulled over this decision for some time and found it to be opportune time to step down and let the next leader down the line to carry the legacy ahead. I further state that there is no other material reason other than stated above.

I want to express my sincere gratitude to the Board of Directors, who have been with me all along during my tenure.

I would sincerely wish for sustained growth of the Company under new leadership.

Wishing you all good luck ahead.

Thanking you.

Yours sincerely,



Shree Kumar Bangur  
DIN: 00053237



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## Annexure-2

Details as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Shri Shree Kumar Bangur has stepped down from the position of Chairman and Non-Executive Director of the Company as a part of succession planning. No other material reason cited by him other than above.
2.	Date of Appointment/Cessation	Cessation from the position of Chairman and Non-Executive Director of the Company with effect from 11th November, 2024
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 dated 20 <sup>th</sup> June, 2018.	Not Applicable



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## Annexure-3

### Brief profile of Shri Virendraa Bangur (DIN:00237043)

Shri Virendraa Bangur, 49 years, a Commerce Graduate, currently a Non-Executive Director on the Board of Directors of the Company is appointed as Chairman of the Company w.e.f. 12<sup>th</sup> November, 2024, liable to retire by rotation.

Shri Bangur belongs to the new breed of modern tech-savvy entrepreneurs. As with most other scions of the Industrial Empire, Shri Bangur plunged into the world of business at a very young age. He has had varied experience in the industrial and corporate world, with areas special interest including paper, chemicals, IT, electronics, optic fibre, telephone and power cables and plantations.

He was a Committee Member of Indian Chamber of Commerce and is currently serving as a Committee Member of the Bharat Chamber of Commerce. Additionally, he is a member of the Young Presidents' Organization (YPO) and the Entrepreneur Organization (EO).

He has more than 30 years of rich experience in various aspects of business viz. marketing, administration, risk management and finance.



**AMK & ASSOCIATES**  
*Chartered Accountants*

Stesalit Tower, Room No. 303  
3<sup>rd</sup> floor, Block EP & GP  
Sector-V, Salt Lake, Kolkata- 700091  
Ph- 91 (33) 4063 0462

Sunshine Tower, 7<sup>th</sup> Floor, Unit No.: 716,  
Senapati Bapat Marg, Dadar (West)  
Mumbai- 400013  
Ph-91 (22)- 4005 4744

### **Independent Auditor's Review Report**

**To,  
The Board of Directors  
Jayshree Chemicals Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Jayshree Chemicals Limited for the quarter and half year ended 30 September 2024 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMK & Associates  
Chartered Accountants  
FRN: 327817E

Bhupendra Kumar Bhutia  
Partner  
M.No. 059363  
**UDIN: 24059363BKAIOP2792**



Kolkata  
11<sup>th</sup> November 2024

**JAYSHREE CHEMICALS LIMITED**  
Registered Office : 16 Netaji Subash Road, Kolkata-700001  
CIN : L24119WB1962PLC218608

Statement of Un-Audited Financial Results For The Quarter and Half Year Ended 30th September 2024

Rs. In Lakhs

Sl No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Revenue from Operations	417	390	362	807	615	1,282
	(b) Other income	22	22	23	44	69	114
	<b>Total Income</b>	<b>439</b>	<b>412</b>	<b>385</b>	<b>851</b>	<b>684</b>	<b>1,396</b>
2	<b>Expenses</b>						
	(a) Purchases of stock-in-trade	337	351	299	688	508	1,105
	(b) Change in inventories of finished goods,work-in-progress and stock-in-trade	13	(14)	(8)	(1)	(5)	6
	(c) Freight & Forwarding Expense	10	11	12	21	19	34
	(d) Employee Benefits Expense	19	19	19	38	37	73
	(e) Finance Costs	1	2	3	3	5	10
	(f) Depreciation and Amortisation Expense	6	6	7	12	13	25
	(g) Other Expense	31	48	30	79	70	365
	<b>Total expenses</b>	<b>417</b>	<b>423</b>	<b>362</b>	<b>840</b>	<b>647</b>	<b>1,618</b>
3	<b>Profit before Exceptional Items and Tax (1 - 2)</b>	<b>22</b>	<b>(11)</b>	<b>23</b>	<b>11</b>	<b>37</b>	<b>(222)</b>
4	Exceptional Items	8	1	9	9	23	129
5	<b>Profit Before Tax (3 - 4)</b>	<b>14</b>	<b>(12)</b>	<b>14</b>	<b>2</b>	<b>14</b>	<b>(351)</b>
6	Tax Expense	-	-	-	-	-	-
7	<b>Profit for the Period (5-6)</b>	<b>14</b>	<b>(12)</b>	<b>14</b>	<b>2</b>	<b>14</b>	<b>(351)</b>
8	Other Comprehensive Income (net of tax)	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the Period (7+8)</b>	<b>14</b>	<b>(12)</b>	<b>14</b>	<b>2</b>	<b>14</b>	<b>(351)</b>
10	<b>Paid-up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>	<b>2933</b>
11	<b>Earnings per share (of Rs. 10/- each) :</b>						
	(a) Basic	0.05	(0.04)	0.05	0.01	0.05	(1.20)
	(b) Diluted	0.05	(0.04)	0.05	0.01	0.05	(1.20)

Un-Audited Segment Revenue, Segment Result, Segment Assets & Segment Liabilities for The Half Year Ended 30.09.2024

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
<b>Segment Revenue (Gross)</b>						
Trading Division	379	368	319	747	551	1,206
Wind Power Division	38	22	43	60	64	70
Electric Division	-	-	-	-	-	-
<b>Net Sales/Income from Operations</b>	<b>417</b>	<b>390</b>	<b>362</b>	<b>807</b>	<b>615</b>	<b>1,282</b>
<b>Segment Results</b>						
<b>Profit / (Loss) before tax and interest from each segment</b>						
Trading Division	5	1	3	6	4	(209)
Wind Power Division	25	10	31	35	41	20
Electric Division	(1)	(1)	-	(2)	18	14
<b>Net Profit / (Loss) for the year ( before finance costs, tax and exceptional items) from each segment</b>	<b>29</b>	<b>10</b>	<b>34</b>	<b>39</b>	<b>63</b>	<b>(166)</b>
Less-Finance Costs	(1)	(2)	(3)	(3)	(5)	(10)
Less-Exceptional Item (net)	(8)	(1)	(9)	(9)	(23)	(129)
Add: Other Un-allocable income net off un-allocable expenditure	(6)	(19)	(6)	(25)	(21)	(48)
<b>Total Profit / (loss) before Tax</b>	<b>14</b>	<b>(12)</b>	<b>14</b>	<b>2</b>	<b>14</b>	<b>(351)</b>
<b>SEGMENT ASSETS</b>						
Trading Division	380	366	314	380	314	334
Wind Power Division	342	331	468	342	468	333
Electric Division	12	12	12	12	12	12
Unallocated Asset	1,090	1,081	1,394	1,090	1,394	1,095
<b>TOTAL ASSETS</b>	<b>1,824</b>	<b>1,790</b>	<b>2,188</b>	<b>1,824</b>	<b>2,188</b>	<b>1,774</b>
<b>SEGMENT LIABILITIES</b>						
Trading Division	114	30	44	114	44	3
Wind Power Division	10	5	6	10	6	10
Electric Division	9	9	4	9	4	10
Unallocated Liabilities	646	715	728	646	728	708
<b>TOTAL LIABILITIES</b>	<b>779</b>	<b>759</b>	<b>782</b>	<b>779</b>	<b>782</b>	<b>731</b>



Statement of Assets and Liabilities			
Disclosure as per the regulations 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015			
Rs. in Lakhs			
Particulars	As at 31/09/2024 (Un- Audited) [Refer Note No:-5]	As at 31/03/2024 (Audited) [Refer Note No:-5]	
<b>ASSETS :</b>			
<b>I Non-current Assets</b>			
1 (a) Property, Plant & Equipment	248	260	
(b) Capital work-in-progress	1	-	
(c) Financial Assets			
Other Financial Assets	6	5	
(d) Deferred Tax Assets (Net)	1	1	
(e) Other Non current Assets	8	8	
	264	274	
<b>2 Current Assets</b>			
(a) Inventories	20	20	
(b) Financial Assets			
(i) Investments	-	-	
(i) Trade receivables	443	376	
(ii) Cash & cash equivalents	9	22	
(iii) Bank balances other than (ii) above	779	761	
(iv) Loans	151	170	
(vi) Others (to be specified)			
(v) Other Financial Assets	5	2	
(c) Current Tax Assets (Net)	100	97	
(d) Other Current Assets	53	52	
	1,560	1,500	
<b>TOTAL ASSETS</b>	<b>1,824</b>	<b>1,774</b>	
<b>EQUITY AND LIABILITIES:</b>			
<b>II Equity</b>			
1 (a) Equity Share capital	2,933	2,933	
(b) Other Equity	(1,888)	(1,880)	
	1,045	1,043	
<b>2 Non-current Liabilities :</b>			
(a) Provisions	4	3	
	4	3	
<b>3 Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	104	56	
(ii) Trade Payables			
(A) total outstanding dues of micro enterprises and small enterprises;	-	-	
(B) total outstanding dues of creditors other than micro enterprises and	16	14	
(iii) Other financial liabilities	38	41	
(b) Other current liabilities	395	393	
(c) Provisions	222	224	
	778	728	
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,824</b>	<b>1,774</b>	

**Notes:**

- The above financial results have been Reviewed by the Audit Committee and approved by the Board of Directors at their Meetings held on 11th November, 2024
- The above financials results have been Reviewed by the Statutory Auditors as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The exceptional item consists sum of Rs 9 Lakh upto 30/09/2024 for expenses incurred relating to sale of caustic soda manufacturing plant to Grasim Industries Ltd. (Formerly Aditya Birla Chemical (India) Ltd.) during the financial year 2014-2015.
- The National Company Law Tribunal ("NCLT"), Kolkata Bench have by its order dated 25/04/2024 approved the Scheme of Amalgamation ("Scheme") of its wholly-owned subsidiaries viz., East Coast Powers Ltd and Bangur Exim Pvt. Ltd. The Appointed date of the Scheme is 01/04/2023. The said scheme has been made effective from 04/05/2024. Consequently, the above mentioned wholly owned subsidiaries of the Company stand dissolved without winding up.  
  
Since the amalgamated entities are under common control, the accounting of the said amalgamation has been done by applying Pooling of Interest method as prescribed in Appendix C of Ind AS 103 'Business Combinations'. While applying Pooling of interest method, the Company has recorded all assets, liabilities and reserves attributable to the wholly owned subsidiaries at their carrying values as appearing in the consolidated financial statements of the Company. Consequently, the for the corresponding quarter and half year ended 30/09/2023 figures have been restated considering that the amalgamation has taken place from the beginning of the preceding period i.e. 01/04/2022 as required under Appendix C of Ind AS 103.
- As the Company have no Subsidiary, Associates or Joint Venture as on 30th September 2024, it is not required to prepare and present consolidated financial statements.
- Figures for the previous periods have been regrouped wherever necessary.

For Jayshree Chemicals Ltd.  
For Jayshree Chemicals Ltd.

*Rajesh Kumar Singh*  
Rajesh Kumar Singh  
Executive Director & CFO  
(Din: 01210804)



## JAYSHREE CHEMICALS LIMITED

CIN: L24119WB1962PLC218608

## Unaudited Cash Flow Statement for the Half Year Ended 30 th September'2024

		Rs. In Lakhs	
		Half Year ended	Half Year ended
		30-09-2024	30-09-2023
PARTICULARS		(Un- Audited)	(Un- Audited)
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit before Tax and Extra-ordinary Items		2	14
Adjustments for:			
-Allowance /Bad Debts Written Off		-	13
-Depreciation		12	-
-Interest Expenses		3	5
-Interest Income		(35)	(41)
<b>Operating Profit Before Working Capital Changes</b>		(18)	(9)
Adjustments for:			
-Trade Payables		1	(26)
-Trade and other Receivables		(52)	(75)
-Inventories		(1)	(5)
<b>Cash Generated from Operations :</b>		(70)	(115)
-Direct Taxes Paid		(4)	(3)
<b>Net Cash generated from Operating Activities</b>		(74)	(118)
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipments (Net)		(1)	-
Loan to Other Body Corporates		-	100
Term Deposit other than cash equivalents		(18)	(22)
Interest Received		35	41
<b>Net Cash used in Investing Activities</b>		16	119
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds from Short Term Borrowings		48	(300)
Interest Paid		(3)	(5)
<b>Net Cash generated/(used) in Financing Activities</b>		45	(305)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>		(13)	(304)
Opening Cash and Cash Equivalents		22	313
Closing Cash and Cash Equivalents		9	9

